



## Financial Aid Office

### 2014-2015 FINANCIAL AID STUDENT GUIDELINES

#### GENERAL:

High school students taking college classes are **not eligible** for Federal Financial Aid. Any student who has already received a Bachelor's Degree is **not eligible** for Federal and/or State Grants. Students with a Bachelor's Degree may still apply for Federal Direct Loan if an Appeal is submitted and approved.

Solano Community College complies with the Family Education Rights & Privacy Act (**FERPA**) by not disclosing student educational records. However, current amendments to **FERPA** allow for disclosure to Federal, State, and Local law enforcement authorities as amended by the US Patriot Act.

#### ENROLLMENT ELIGIBILITY FACTORS

Any student who has applied for Federal Financial Aid ***must only*** enroll in courses that will meet his/her academic goal and major as stated in their Student Educational Plan (SEP).

- Financial Aid ***will not*** cover units earned for: ***Credit-by-Exam, Audit classes, No Credit Grade, and FREE-ROP courses.***
- Cooperative Education and Physical Education courses can be part of eligible course work ***only*** if they are specifically required to meet a student's academic program leading to a degree or certificate.
- Any student who attends two colleges during the same enrollment period ***CANNOT*** receive Financial Aid at both colleges (except for the Board of Governor's Fee Waiver) and ***must notify the Solano Community College Financial Aid Office in order to avoid an overpayment and repayment of funds.***
- Financial Aid ***will not*** pay more than twice for a repeated class. For example: A student may enroll in a particular class, receive Financial Aid, and then fail the class. A student can then retake the class in a later semester and receive Financial Aid for it **one** final time.
- A minimum of six units is required to receive State Cal Grants, Federal Direct Loans and Federal Work Study.

#### Educational Expenses:

**FEDERAL FINANCIAL AID IS NOT MEANT TO COVER ALL YOUR EXPENSES. IT CAN ONLY ASSIST YOU WITH STUDENT EDUCATIONAL RELATED EXPENSES.**

Federal Financial Aid ***must*** be used only for approved educational expenses. Approved educational expenses include:

#### EDUCATIONAL EXPENSES

- |                          |                            |
|--------------------------|----------------------------|
| ① registration fees      | ② books and supplies       |
| ③ food                   | ④ housing                  |
| ⑤ transportation         | ⑥ personal / miscellaneous |
| ⑦ child / dependent care | ⑧ computer                 |

## 2014-2015 FINANCIAL AID STUDENT GUIDELINES CONTINUED

### ***IMPORTANT INFORMATION***

#### Books & Supplies:

- You must ***be prepared to purchase your own books and supplies*** at the beginning of each semester.
  - Title IV funding is meant for educational purposes only and not to support all other living expenses.

#### Financial Aid Disbursements:

- Financial aid funds cannot be disbursed any earlier than scheduled.
- The expected disbursement date indicated on your MySolano, Financial Aid Award Schedule, **represents the date your financial aid funds will be posted to your student account.** The balance, if any, will be released to you by the Office of Fiscal Services **within 14 business days** from the expected date listed.
- Financial aid disbursements are based on your enrollment status (full-time,  $\frac{3}{4}$  time,  $\frac{1}{2}$  time, less than  $\frac{1}{2}$  time).

#### Financial Aid Refund and Repayment:

- Federal law requires that if you receive a federal grant or loan and then drop, withdraw or receive F's from **ALL** your classes, you may ***owe money back*** to the Federal Government and/or Solano Community College.

Please read the complete policy at: [www.solano.edu/financial\\_aid/Return%20to%20Title5%20Repayment.html](http://www.solano.edu/financial_aid/Return%20to%20Title5%20Repayment.html)

- If you receive ***FEDERAL WORK-STUDY*** money and withdraw, you will not have to repay these funds. You will get to keep the salary you have earned, but will no longer be eligible to maintain the FWS job.

I have read and understand the Financial Aid Guidelines described above and have received a copy for my records.

Print Name: \_\_\_\_\_ Student ID#: \_\_\_\_\_  
Last First MI

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*Attn: Faxed copies will not be accepted. Originals must be submitted.*